

**MINUTES OF A SPECIAL MEETING OF THE
OVERSIGHT BOARD OF THE CITY AND
COUNTY OF SAN FRANCISCO HELD ON THE
7TH DAY OF APRIL 2023**

The members of the Oversight Board of the City and County of San Francisco met in a special meeting in person at 1:00 p.m. on the 7th day of April 2023 at City Hall, Room 416, 1 Dr Carlton B. Goodlett Place, San Francisco, CA 94102

Members of the public may provide public comment in-person at the noticed location or remotely via teleconference (detailed instructions available at: <https://sfocii.org/remote-meeting-information>). Members of the public may also submit their comments by email to: commissionsecretary.ocii@sfgov.org; all comments received will be made a part of the official record.

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TO LISTEN TO THE LIVE MEETING OR TO PROVIDE PUBLIC COMMENT:

DIAL: 1-415-655-0001 ENTER ACCESS CODE: 2592 056 2429 PRESS #, then PRESS # again to enter the call. Press *3 to submit your request to speak.

1. CALL TO ORDER/ROLL CALL

The meeting was called to order by Chair Van Degna at 1:04 p.m.

Roll call was taken.

Board member Moses Corrette - present
Board member Janice Li - present
Board member Shanell Williams - absent
Vice-Chair Lydia Ely - present
Chair Anna Van Degna - present

Board member Williams was absent; all other Board members were present. It was noted that the seats for the City and County of San Francisco and the San Francisco Unified School District were still vacant.

2. APPROVAL OF MINUTES - Special Meeting of January 25, 2023

PUBLIC COMMENT - None

Board member Li motioned to move Item 2 and it was seconded by Board member Corrette.

Voice vote was taken for Item 2.

Board member Corrette - yes
Board member Li - yes
Board member Williams - absent
Vice-Chair Ely - yes
Chair Van Degna - yes

ADOPTION: IT WAS VOTED BY FOUR BOARD MEMBERS WITH ONE ABSENCE THAT APPROVAL OF MINUTES FOR THE SPECIAL MEETING OF JANUARY 25, 2023, BE ADOPTED.

3. ANNOUNCEMENTS

- A. The next scheduled Board meeting will be a regular meeting held in person at City Hall on Monday, September 11, 2023 at 11:00 am.
- B. Announcement of Prohibition of Sound Producing Electronic Devices during the Meeting:
Please be advised that the ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing of or use of a cell phone, pager, or other similar sound-producing electronic device.
- C. Announcement of Time Allotment for Public Comments:
Please be advised a member of the public has up to three minutes to make pertinent public comments on each agenda item unless the Board adopts a shorter period on any item. We recommend that members of the public who are attending the meeting in person fill out a “Speaker Card” and submit the completed card to the Board Secretary. All dial-in participants from the public will be instructed to call a toll-free number and use their touch-tone phones to register any desire to provide public comment. Audio prompts will signal to dial-in participants when their audio input has been enabled for commenting.
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4. CONSENT AGENDA - None

5. REGULAR AGENDA

- A. Approving, under Sections 34177.7(a)(1)(A), 34177.7(a)(1)(B) and 34177.7(f) of the California Health and Safety Code, the issuance of new money tax allocation bonds by the Successor Agency to the Redevelopment Agency of the City and County of San Francisco, and related actions; affordable housing obligations; Transbay Infrastructure Obligations (Discussion and Action) (Resolution No. 03-2023)

Presenters: Thor Kaslofsky, Executive Director; John Daigle, Debt Manager; Elizabeth Colomello, Housing Program Manager; Benjamin Brandin, Project Manager, Transbay

Vice-Chair Ely thanked staff for the presentation. She referred to the explanation of the insurance costs for both bonds and inquired about whether, if they did not need to assume those costs, they could increase the amount of money going out to projects or whether they were limited to \$24 million for the affordable housing bond.

Mr. Daigle responded that they were not planning to increase the project funds, if there were some residual amount involved in the closing. They were authorized to fund the projects at those levels. He explained that what they would do would be to decrease the amount of debt service to some small degree. He added that insurance always had some value but posed the question of whether the value would be sufficient to justify the cost.

Chair Van Degna referred to the timeline for the expenditure of the 2023B proceeds and inquired about when the Transbay (TB) park was expected to start construction and how long the construction was expected to take.

Mr. Daigle responded that his understanding was that the funds would be needed in September 2023 and they were ready to go. He deferred to Executive Director Kaslofsky for more information.

Executive Director Kaslofsky directed those questions to Ms. Colomello for the affordable housing schedule and to Mr. Brandin for the park schedule.

Ms. Colomello responded that for the TB Block 2 projects, both were applying for the state bond and tax credit allocations for this year in May and September. If awarded in the first round, TB2 West would start construction in February and TB2 East in May of 2024.

Mr. Brandin responded that for the park to be able to break ground, they needed the bonds in place by this fall to be able to provide evidence to their partner agency, the San Francisco Department of Public Works, that they had the money in hand, so they could go out and formally bid the project with contractors. He added that the process would wrap up in early 2024 with construction to start in either late spring or early summer 2024 and be completed two years later in late spring or early summer 2026.

PUBLIC COMMENT - None

Vice-Chair Ely motioned to move Item 5A and it was seconded by Board member Li.

Voice vote was taken for Item 5A.

Board member Corrette - yes
Board member Li - yes
Board member Williams – absent
Vice-Chair Ely – yes
Chair Van Degna - yes

ADOPTION: IT WAS VOTED BY FOUR BOARD MEMBERS WITH ONE ABSENCE THAT RESOLUTION NO. 03-2023, APPROVING, UNDER SECTIONS 34177.7(A)(1)(A), 34177.7(A)(1)(B) AND 34177.7(F) OF THE CALIFORNIA HEALTH AND SAFETY CODE, THE ISSUANCE OF NEW MONEY TAX ALLOCATION BONDS BY THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY AND COUNTY OF SAN FRANCISCO, AND RELATED ACTIONS; AFFORDABLE HOUSING OBLIGATIONS; TRANSBAY INFRASTRUCTURE OBLIGATIONS, BE ADOPTED.

6. NEW MATTERS FOR FUTURE CONSIDERATION

Board member Corrette requested that the Oversight Board begin their future meetings with a Land acknowledgement (a formal statement that recognized and respected Indigenous Peoples as traditional stewards of this land and the enduring relationship that existed between Indigenous Peoples and their traditional territories) which, he explained, was becoming an ever more present action of other City agencies. Mr. Corrette distributed a sample document used by the Planning Commission. He suggested that it could come right after roll call on the agenda. He read the sample Land Acknowledgement which in summary acknowledged that they were on the ancestral homeland of the original inhabitants, the Ohlone indigenous people, of the San Francisco peninsula and paid respects to those people.

Chair Van Degna directed the question Executive Director Kaslofsky about whether this was something that could be added to their future meeting agendas.

Executive Director Kaslofsky responded that they had no objection and will discuss it with the City Attorney's office. He thanked Director Corrette for proposing this.

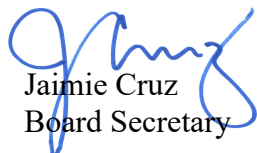
7. PUBLIC COMMENT ON NON-AGENDA ITEMS - None

8. ADJOURNMENT

Board member Corrette motioned to move Item 8 and it was seconded by Board member Li.

The meeting was adjourned by Chair Van Degna at 1:29 p.m.

Respectfully submitted,


Jaimie Cruz
Board Secretary

ADOPTED: