

**MINUTES OF A REGULAR MEETING OF THE
OVERSIGHT BOARD OF THE CITY AND
COUNTY OF SAN FRANCISCO HELD ON THE
23rd DAY OF NOVEMBER 2015**

The members of the Oversight Board of the City and County of San Francisco met in a regular meeting at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 416, in the City of San Francisco, California, at 11:00 a.m. on the 23rd day of November 2015, at the place and date duly established for holding of such a meeting.

1. CALL TO ORDER/ROLL CALL

Meeting was called to order by Chair Sesay at 11:08 a.m.

Roll call was taken.

Chair Nadia Sesay - present
Vice-Chair Olson Lee - present
Jamila Brooks - absent
Bob Muscat – present
Tom Radulovich - present
John Rahaim - present

Board member Brooks was absent; all other Board members were present. The seat for Community College District is currently vacant.

2. APPROVAL OF MINUTES – Special Meeting of October 13, 2015

PUBLIC COMMENT - None

Board member Radulovich motioned to move this item and it was seconded by Vice-Chair Lee.

Roll call was taken.

Chair Nadia Sesay – abstained due to absence during the meeting
Vice-Chair Olson Lee - yes
Jamila Brooks - absent
Bob Muscat - yes
Tom Radulovich - yes
John Rahaim - yes

ADOPTION: IT WAS VOTED BY FOUR BOARD MEMBERS WITH ONE ABSTENTION AND ONE ABSENCE THAT THE MINUTES OF THE SPECIAL MEETING OF OCTOBER 13, 2015, BE ADOPTED.

3. ANNOUNCEMENTS

- A. The next scheduled Board meeting will be a regular meeting held on Monday, December 14, 2015 at 11:00 a.m. (City Hall, room 416).
- B. Announcement of Prohibition of Sound Producing Electronic Devices during the Meeting

Please be advised that the ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing of or use of a cell phone, pager, or other similar sound-producing electronic device.

- C. Announcement of Time Allotment for Public Comments

Please be advised a member of the public has up to three minutes to make pertinent public comments on each agenda item unless the Oversight Board adopts a shorter period on any item. It is strongly recommended that members of the public who wish to address the Oversight Board should fill out a "Speaker Card" provided by the Board Secretary, and submit the completed card to the Board Secretary.

4. CONSENT AGENDA – None

5. REGULAR AGENDA

- A) Authorizing revisions to the Successor Agency's Long-Range Property Management Plan governing the Disposition of Real Property under Redevelopment Dissolution Law (Discussion and Action) (Resolution 14-2015)

Presenters: Tiffany Bohee, Executive Director; Christine Maher, Director, Real Estate and Development Services

PUBLIC COMMENT

Speakers: Francisco da Costa, Director, EJA; Mr. Melanik

Board member Rahaim motioned to move this item and it was seconded by Board member Radulovich.

Roll call was taken.

Chair Nadia Sesay – yes
Vice-Chair Olson Lee - yes
Jamila Brooks - absent
Bob Muscat - yes

Tom Radulovich - yes
John Rahaim - yes

ADOPTION: IT WAS VOTED BY FOUR BOARD MEMBERS WITH ONE ABSENCE THAT RESOLUTION 14-2015, AUTHORIZING REVISIONS TO THE SUCCESSOR AGENCY'S LONG-RANGE PROPERTY MANAGEMENT PLAN GOVERNING THE DISPOSITION OF REAL PROPERTY UNDER REDEVELOPMENT DISSOLUTION LAW, BE ADOPTED.

B) Authorizing a Memorandum of Understanding with the City and County of San Francisco Mayor's Office of Housing and Community Development to grant up to \$8,259,000 in tax-exempt bond proceeds, subject to approval by the Department of Finance (Discussion and Action) (Resolution 15-2015)

Presenters: Tiffany Bohee, Executive Director; Jeff White, Housing Program Manager

PUBLIC COMMENT

Speakers: Francisco da Costa, Director, EJA; Mr. Melanik

Board member Radulovich motioned to move this item and it was seconded by Board member Rahaim.

Roll call was taken.

Chair Nadia Sesay – yes
Vice-Chair Olson Lee - yes
Jamila Brooks - absent
Bob Muscat - yes
Tom Radulovich - yes
John Rahaim - yes

ADOPTION: IT WAS VOTED BY FOUR BOARD MEMBERS WITH ONE ABSENCE THAT RESOLUTION 15-2015, AUTHORIZING A MEMORANDUM OF UNDERSTANDING WITH THE CITY AND COUNTY OF SAN FRANCISCO MAYOR'S OFFICE OF HOUSING AND COMMUNITY DEVELOPMENT TO GRANT UP TO \$8,259,000 IN TAX-EXEMPT BOND PROCEEDS, SUBJECT TO APPROVAL BY THE DEPARTMENT OF FINANCE, BE ADOPTED.

6. CLOSED SESSION

A) Approving a settlement with JP Morgan in the matter of in Re Municipal Derivatives Antitrust Litigation requiring JP Morgan to pay to the Successor Agency approximately \$12,470 as being in the best interest of the Taxing Entities (Discussion and Action) (Resolution 16-2015)

7. PUBLIC COMMENT ON NON-AGENDA ITEMS

Speakers: Francisco da Costa, Director, EJA; Bishop Ernest Jackson, Pastor, Grace Tabernacle Church; Mr. Melanik

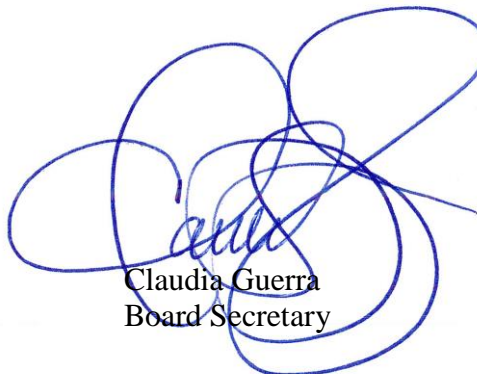
8. NEW MATTERS FOR FUTURE CONSIDERATION

Speaker inaudible due to not speaking into a mic.

9. ADJOURNMENT

The meeting was adjourned by Chair Sesay at 12:18 p.m.

Respectfully submitted,



Claudia Guerra
Board Secretary

ADOPTED: