

**MINUTES OF A REGULAR MEETING OF THE
OVERSIGHT BOARD OF THE CITY AND
COUNTY OF SAN FRANCISCO HELD ON THE
25th DAY OF JANUARY 2016**

The members of the Oversight Board of the City and County of San Francisco met in a regular meeting at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 416, in the City of San Francisco, California, at 11:00 a.m. on the 25th day of January 2016, at the place and date duly established for holding of such a meeting.

1. CALL TO ORDER/ROLL CALL

Meeting was called to order by Chair Sesay at 11:09 a.m.

Roll call was taken.

Chair Nadia Sesay - present
Vice-Chair Olson Lee - present
Jamila Brooks - absent
Bob Muscat – present
Tom Radulovich - present
John Rahaim - absent

Board members Rahaim and Brooks were absent; all other Board members were present. The seat for Community College District is currently vacant.

2. APPROVAL OF MINUTES – Regular Meeting of November 23, 2015

PUBLIC COMMENT - None

Board member Radulovich motioned to move this item and it was seconded by Vice-Chair Lee.

Roll call was taken.

Chair Nadia Sesay – yes
Vice-Chair Olson Lee - yes
Jamila Brooks - absent
Bob Muscat - yes
Tom Radulovich - yes
John Rahaim - absent

ADOPTION: IT WAS VOTED BY FOUR BOARD MEMBERS WITH TWO ABSENCES THAT APPROVAL OF MINUTES OF THE REGULAR MEETING OF NOVEMBER 23, 2015, BE ADOPTED.

3. ANNOUNCEMENTS

- A. The next scheduled Board meeting will be a regular meeting held on Monday, February 8, 2016 at 11:00 a.m. (City Hall, room 416).
- B. Announcement of Prohibition of Sound Producing Electronic Devices during the Meeting

Please be advised that the ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing of or use of a cell phone, pager, or other similar sound-producing electronic device.

- C. Announcement of Time Allotment for Public Comments

Please be advised a member of the public has up to three minutes to make pertinent public comments on each agenda item unless the Oversight Board adopts a shorter period on any item. It is strongly recommended that members of the public who wish to address the Oversight Board should fill out a "Speaker Card" provided by the Board Secretary, and submit the completed card to the Board Secretary.

4. CONSENT AGENDA – None

5. REGULAR AGENDA

- A) Approving the Recognized Obligation Payment Schedule for July 1, 2016 to June 30, 2017 (ROPS 16-17), including the Administrative Budget for the Successor Agency and supporting documentation (Discussion and Action) (Resolution No. 1-2016)

Presenters: Tiffany Bohee, Executive Director, OCII; Sally Oerth, Deputy Director, OCII

PUBLIC COMMENT - None

Vice-Chair Lee motioned to move this item and it was seconded by Board member Muscat.

Roll call was taken.

Chair Nadia Sesay – yes
Vice-Chair Olson Lee - yes
Jamila Brooks - absent
Bob Muscat - yes
Tom Radulovich - yes
John Rahaim - absent

ADOPTION: IT WAS VOTED BY FOUR BOARD MEMBERS WITH TWO ABSENCES THAT RESOLUTION NO. 1-2016, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2016 TO JUNE 30, 2017 (ROPS 16-17), INCLUDING THE ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY AND SUPPORTING DOCUMENTATION, BE ADOPTED.

B) Authorizing the Successor Agency, as required by Section 34180 (E) of the California Health & Safety Code, to continue the acceptance of federal grants under grant agreements No. 07-49-05947 ("EDA 4") for approximately \$2,170,000 and No. 07-49-06113 ("EDA 5") for approximately \$3,460,000 from the U.S. Department of Commerce's Economic Development Administration, each grant requiring a local match of 10 Percent, for both grants totaling approximately \$563,000; Hunters Point Shipyard Redevelopment Project Area (Discussion and Action) (Resolution No. 2-2016)

Presenters: Tiffany Bohee, Executive Director, OCII; Amabel Akwa-Asare, Assistant Project Manager, Hunters Point Shipyard, OCII; Marti McKee, President, Shipyard Trust for the Arts (STAR)

PUBLIC COMMENT

Speaker: Ace Washington, Community Activist

Board member Radulovich motioned to move this item and it was seconded by Board member Muscat.

Roll call was taken.

Chair Nadia Sesay – yes
Vice-Chair Olson Lee - yes
Jamila Brooks - absent
Bob Muscat - yes
Tom Radulovich - yes
John Rahaim - absent

ADOPTION: IT WAS VOTED BY FOUR BOARD MEMBERS WITH TWO ABSENCES THAT RESOLUTION NO. 2-2016, AUTHORIZING THE SUCCESSOR AGENCY, AS REQUIRED BY SECTION 34180 (E) OF THE CALIFORNIA HEALTH & SAFETY CODE, TO CONTINUE THE ACCEPTANCE OF FEDERAL GRANTS UNDER GRANT AGREEMENTS NO. 07-49-05947 ("EDA 4") FOR APPROXIMATELY \$2,170,000 AND NO. 07-49-06113 ("EDA 5") FOR APPROXIMATELY \$3,460,000 FROM THE U.S. DEPARTMENT OF COMMERCE'S ECONOMIC DEVELOPMENT ADMINISTRATION, EACH GRANT REQUIRING A LOCAL MATCH OF 10 PERCENT, FOR BOTH GRANTS TOTALING APPROXIMATELY \$563,000; HUNTERS POINT SHIPYARD REDEVELOPMENT PROJECT AREA, BE ADOPTED.

- C) Delegating to the Executive Director of the Successor Agency the authority to settle claims in an amount not greater than \$50,000.00 (Discussion and Action) (Resolution No. 3-2016), as amended with prior notification to the Oversight Board before the claim is settled.

Presenter: Tiffany Bohee, Executive Director, OCII

PUBLIC COMMENT

Speaker: Ace Washington, Community Activist

Board member Radulovich motioned to move this item and it was seconded by Board member Muscat.

Roll call was taken.

Chair Nadia Sesay – yes
Vice-Chair Olson Lee - yes
Jamila Brooks - absent
Bob Muscat - yes
Tom Radulovich - yes
John Rahaim - absent

ADOPTION: IT WAS VOTED BY FOUR BOARD MEMBERS WITH TWO ABSENCES THAT RESOLUTION NO. 3-2016, DELEGATING TO THE EXECUTIVE DIRECTOR OF THE SUCCESSOR AGENCY THE AUTHORITY TO SETTLE CLAIMS IN AN AMOUNT NOT GREATER THAN \$50,000.00, BE ADOPTED.

6. NEW MATTERS FOR FUTURE CONSIDERATION

7. PUBLIC COMMENT ON NON-AGENDA ITEMS

Speaker: Ace Washington, Community Activist

8. CLOSED SESSION

A) CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION. (Pursuant to California Government Code Section 54956.9(d)(1))

- i. In re Municipal Derivatives Antitrust Litigation (Redevelopment Agency of City and County of San Francisco v. Bank of America, et al.), MDL 1950 (Master Docket No. 08-02516), Federal District Court (Southern District of New York) (Discussion and Action: Authorizing settlement agreements between the Successor Agency and four defendants requiring the payment of funds to the Successor Agency based on its pro rata share of damages from the following parties: Soci t  G n rale \$16,425; Bayern LB

\$4,106; National Westminster Bank PLC \$2,156; George K. Baum \$770 (Resolution Nos. 4-2016, 5-2016, 6-2016 and 7-2016)

PUBLIC COMMENT

Speaker: Ace Washington, Community Activist

Chair Sesay requested that everyone not involved in the Closed Session please leave the room.

9. RECONVENE IN OPEN SESSION

Possible report on action taken in closed session pursuant to Government Code Section 54957.1

Chair Sesay reported that there was a 4-0 vote in favor of each of the four resolutions.

10. ADJOURNMENT

Board member Radulovich motioned to move this item and it was seconded by Board member Muscat.

The meeting was adjourned by Chair Sesay at 12:17 p.m. in memory of Dr. Espinola Jackson, who was a staunch advocate for the community that she served.

Respectfully submitted,



Claudia Guerra
Oversight Board Secretary

ADOPTED: