MINUTES OF A SPECIAL MEETING OF THE OVERSIGHT BOARD OF THE CITY AND COUNTY OF SAN FRANCISCO HELD ON THE 13th DAY OF NOVEMBER 2013

The members of the Oversight Board of the City and County of San Francisco met in a special meeting at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 416, in the City of San Francisco, California, at 9:00 a.m. on the 13th day of November 2013, at the place and date duly established for holding of such a meeting.

1. **CALL TO ORDER/ROLL CALL**

    Meeting was called to order at 9:05 a.m.

    Roll call was taken.

    Chair Nadia Sesay - present
    Vice-Chair Olson Lee – present
    Yashica Crawford - present
    Lindy McKnight - present
    Bob Muscat – present
    Tom Radulovich – present/late
    John Rahaim – present

    Board Member Radulovich arrived at 9:25.

2. **APPROVAL OF MINUTES – Regular Meeting of October 28, 2013**

    PUBLIC COMMENT – None.

    Board member Muscat motioned to move this item and it was seconded by Vice-Chair Lee.

    ADOPTION: IT WAS VOTED BY 6 MEMBERS, WITH ONE ABSENCE, THAT APPROVAL OF MINUTES FOR THE REGULAR MEETING OF OCTOBER 28, 2013, BE ADOPTED.

3. **ANNOUNCEMENTS**

    A. The next scheduled Board meeting will be a regular meeting held on Monday, November 25, 2013 at 11:00 am (City Hall, room 416).

    B. Announcement of Prohibition of Sound Producing Electronic Devices during the Meeting

        Please be advised that the ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing of or use of a cell phone, pager, or other similar sound-producing electronic device.

    C. Announcement of Time Allotment for Public Comments

Please be advised a member of the public has up to three minutes to make pertinent public comments on each agenda item unless the Oversight Board adopts a shorter period on any item. It is strongly recommended that members of the public who wish to address the Oversight Board should fill out a "Speaker Card" provided by the Board Secretary, and submit the completed card to the Board Secretary.

4. **CONSENT AGENDA** – None.

5. **REGULAR AGENDA**

A. Approving, under Sections 34177.5(f) and 34180(b) of the California Health and Safety Code, the issuance of Tax Allocation Bonds by the Successor Agency to the Redevelopment Agency of the City and County of San Francisco and related actions, Mission Bay South Redevelopment Project Area. (Discussion and Action) (Resolution No. 11-2013)

Presenters: Tiffany Bohee, Executive Director; Leo Levenson, Deputy Director, Finance & Administration, Office of Community Investment and Infrastructure (OCII); Robert Gamble, PFM, Advisor, OCII

PUBLIC COMMENT

Speaker: Ace Washington

Board member Rahaim motioned to move this item and it was seconded by Vice-Chair Lee.

ADOPTION: IT WAS VOTED BY 7 MEMBERS AND UNANIMOUSLY CARRIED THAT RESOLUTION NO. 11-2013, APPROVING, UNDER SECTIONS 34177.5(F) AND 34180(B) OF THE CALIFORNIA HEALTH AND SAFETY CODE, THE ISSUANCE OF TAX ALLOCATION BONDS BY THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY AND COUNTY OF SAN FRANCISCO AND RELATED ACTIONS, MISSION BAY SOUTH REDEVELOPMENT PROJECT AREA, BE ADOPTED.

B. Executive Director's Report

Report on Department of Finance (DOF) determination on the Oversight Board Resolution No. 10-2013 authorizing settlement agreement between Successor Agency and the Wells Fargo requiring Wells Fargo to pay approximately $27,000 to the Successor Agency and authorizing the Successor Agency to set the settlement amount aside. (Discussion)

Status of DOF Review of the Recognized Obligation Payment Schedule for January 1, 2014 to June 30, 2014 (ROPS 13-14B). (Discussion)

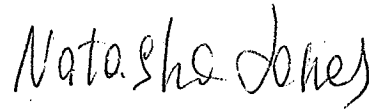Presenter: Tiffany Bohee, Executive Director

PUBLIC COMMENT

Speaker: Ace Washington

6.   **NEW MATTERS FOR FUTURE CONSIDERATION**

7.   **PUBLIC COMMENT ON NON-AGENDA ITEMS** – None.

8.   **ADJOURNMENT:**

Meeting was adjourned by Chair Sesay at 9:56 a.m.

                                        Respectfully submitted,

                                        Natasha Jones

                                        Natasha Jones
                                        Interim Board Secretary

ADOPTED: