

**MINUTES OF A SPECIAL MEETING OF THE
OVERSIGHT BOARD OF THE CITY AND
COUNTY OF SAN FRANCISCO HELD ON THE
27th DAY OF MARCH 2012**

The members of the Oversight Board of the City and County of San Francisco met in a special meeting at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 416, in the City of San Francisco, California, at 10:30 a.m. on the 27th day of March 2012, at the place and date duly established for holding of such a meeting.

1. CALL TO ORDER/ROLL CALL

Meeting was called to order at 10:30 a.m. and roll call was taken.

Nadia Sesay, Chair - present
Olson Lee, Vice-Chair – present
Lindy McKnight - absent
Bob Muscat - present
John Rahaim - present
Lynette Sweet - present
Nancy Waymack - present

Board member McKnight was absent and Board member Sweet arrived late. All other Board members were present.

2. APPROVAL OF MINUTES – None

3. ANNOUNCEMENTS

A. Announcement of Prohibition of Sound Producing Electronic Devices during the Meeting

Please be advised that the ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing of or use of a cell phone, pager, or other similar sound-producing electronic device.

B. Announcement of Time Allotment for Public Comments

Please be advised a member of the public has up to three minutes to make pertinent public comments on each agenda item unless the Oversight Board adopts a shorter period on any item. It is strongly recommended that members of the public who wish to address the

Oversight Board should fill out a "Speaker Card" provided by the Board Secretary, and submit the completed card to the Board Secretary.

4. **CONSENT AGENDA** – None

5. **REGULAR AGENDA**

- A. Informational presentation of the Recognized Obligation Payment Schedule items relating to Hunters Point Shipyard/Candlestick Point, Mission Bay, and Transbay Redevelopment Project Areas, and the obligations relating to all Tax Increment Bonds and Pass-Through Payments (Discussion)

Presenters: Tiffany Bohee, Executive Director; Sally Oerth, Acting Deputy Executive Director; Kelley Kahn, Project Manager for Mission Bay; Mike Grisso, Sr. Project Manager for Transbay; Wells Lawson, Acting Project Manager for Hunters Point Shipyard; John Daigle, Sr. Financial Analyst

Madame Chair Sesay concluded the discussion by requesting that the staff follow up on the following: 1) the suggestion that Board member Waymack made regarding the pass-throughs; 2) the suggestion that Board member Sweet made in terms of the description of the presentation that were made; 3) updated version correcting the errors on the information about the ROPS non-housing; 4) clarification about which of the components or rows will continue to stay on or fall off at a later date. Ms. Sesay stated that there would be a follow-up to this item on the next meeting on Thursday.

6. **NEW MATTERS FOR FUTURE CONSIDERATION** – None

7. **PUBLIC COMMENT ON NON-AGENDA ITEMS**

Members of the public may address the Oversight Board on matters that are within the Oversight Board's jurisdiction and not on today's calendar. Each speaker shall have up to three minutes to make pertinent public comments unless the Oversight Board adopts a shorter period. It is strongly recommended that members of the public who wish to address the Oversight Board should fill out a "Speaker Card" provided by the Board Secretary, and submit the completed card to the Board Secretary.

8. ADJOURNMENT:

It was moved by Board member Sweet, seconded by Madame Chair Sesay, and unanimously carried that the meeting be adjourned at 12:10 p.m.

Respectfully submitted,

Natasha Jones
Interim Commission Secretary

ADOPTED:

Madame Secretary Jones called for a voice vote on the position:

Board member Lee – yes

McKnight – absent

Muscat – yes

Rahaim – yes

Sesay – yes

Sweet – yes

Waymack – yes

It was unanimously adopted. Vote: 6-Yes, 0-No, 1-Absent.