

**MINUTES OF A REGULAR MEETING OF THE  
OVERSIGHT BOARD OF THE CITY AND  
COUNTY OF SAN FRANCISCO HELD ON THE  
10th DAY OF DECEMBER 2012**

The members of the Oversight Board of the City and County of San Francisco met in a regular meeting at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 416, in the City of San Francisco, California, at 11:00 a.m. on the 10th day of December 2012, at the place and date duly established for holding of such a meeting.

**1. CALL TO ORDER/ROLL CALL**

Meeting was called to order at 11:00 a.m. Madame Chair Sesay welcomed and acknowledged Tom Radulovich who will be filling the BART seat. Roll call was taken.

Nadia Sesay, Chair  
Olson Lee, Vice Chair  
Lindy McKnight  
Bob Muscat  
John Rahaim

Board member Tom Radulovich arrived late and the seat for the school district is currently vacant.

**2. APPROVAL OF MINUTES – Meeting of October 12, 2012**

Board member Lee motioned to move this item.

Board member Rahaim seconded this motion.

Madame Secretary Jones called for a voice vote on this item.

Board member Lee – yes  
McKnight - yes  
Muscat – yes  
Rahaim - yes  
Sesay – yes

**ADOPTION:** IT WAS VOTED BY 5 MEMBERS, WITH ONE ABSENT AND ONE SEAT VACANT, THAT APPROVAL OF MINUTES FOR THE SPECIAL MEETING OF OCTOBER 12, 2012 BE ADOPTED.

3. **ANNOUNCEMENTS**

A. The next scheduled Board meeting will be a special meeting held on Monday, January 7, 2013 at 10:00 am (City Hall, room 400). The next regularly scheduled Board meeting will be held on Monday, January 14, 2013 at 11:00 am (City Hall, room 416).

B. Announcement of Prohibition of Sound Producing Electronic Devices during the Meeting

Please be advised that the ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing of or use of a cell phone, pager, or other similar sound-producing electronic device.

C. Announcement of Time Allotment for Public Comments

Please be advised a member of the public has up to three minutes to make pertinent public comments on each agenda item unless the Oversight Board adopts a shorter period on any item. It is strongly recommended that members of the public who wish to address the Oversight Board should fill out a "Speaker Card" provided by the Board Secretary, and submit the completed card to the Board Secretary.

4. **CONSENT AGENDA** - None

5. **REGULAR AGENDA**

A. Resolution adopting environmental findings pursuant to the California Environmental Quality Act; Authorizing an amendment to an Enforceable Obligation under the Dissolution Law approving a Sixth Amendment to the Hunters Point Shipyard Phase 1 Disposition and Development Agreement between the Successor Agency to the Redevelopment Agency of the City and County of San Francisco and HPS Development Co., LP, and Authorizing Actions Consistent with the Sixth Amendment; Finding that the Sixth Amendment is in the Best Interests of Taxing Entities; Hunters Point Shipyard Redevelopment Project Area. (Discussion and Action) (Resolution No. 15-2012)

B. Resolution adopting environmental findings pursuant to the California Environmental Quality Act; Authorizing an amendment to an Enforceable Obligation under the Dissolution Law approving an amendment to the Disposition and Development Agreement (Candlestick Point and Phase 2 of The Hunters Point Shipyard) between the Successor Agency to the Redevelopment Agency of the City and County of San Francisco and CP Development Co., LP, and Authorizing Actions Consistent with the First Amendment; Finding that the First Amendment is in the Best Interests of Taxing Entities; Hunters Point Shipyard and Bayview Hunters Point Redevelopment Project Areas. (Discussion and Action) (Resolution No. 16-2012)

At this point Madame Chair Sesay acknowledged and welcomed new Board member Tom Radulovich and asked him if he would like to say anything before the presentation.

Board member Tom Radulovich introduced himself and stated that he was taking over for Lynette Sweet, who had been on the board for the last few months and also stated that he was happy to be there.

Presenters: Tiffany Bohee, Executive Director; Thor Kaslofsky and Wells Lawson, Project Managers, Hunters Point Shipyard; Colin Elliott, third party financial consultant; Kofi Bonner, President-Lennar Urban, development team member

Board member Lee motioned to move this item.

Board member McKnight seconded this motion.

Madame Secretary Jones called for a voice vote on Item 5A.

Board member Lee – yes  
McKnight - yes  
Muscat - yes  
Rahaim – yes  
Radulovich - yes  
Sesay – yes

Madame Secretary Jones called for a voice vote on Item 5B.

Board member Lee – yes  
McKnight - yes  
Muscat - yes  
Rahaim – yes  
Radulovich - yes  
Sesay – yes

**ADOPTION:** IT WAS VOTED BY 6 MEMBERS, WITH ONE SEAT VACANT, THAT RESOLUTION NO. 15-2012, ADOPTING ENVIRONMENTAL FINDINGS PURSUANT TO THE CALIFORNIA ENVIRONMENTAL QUALITY ACT; AUTHORIZING AN AMENDMENT TO AN ENFORCEABLE OBLIGATION UNDER THE DISSOLUTION LAW APPROVING A SIXTH AMENDMENT TO THE HUNTERS POINT SHIPYARD PHASE 1 DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY AND COUNTY OF SAN FRANCISCO AND HPS DEVELOPMENT CO., LP, AND AUTHORIZING ACTIONS CONSISTENT WITH THE SIXTH AMENDMENT; FINDING THAT THE SIXTH AMENDMENT IS IN THE BEST INTERESTS OF TAXING ENTITIES; HUNTERS POINT SHIPYARD REDEVELOPMENT PROJECT AREA, AND RESOLUTION NO. 16-2012, ADOPTING ENVIRONMENTAL FINDINGS PURSUANT TO THE CALIFORNIA ENVIRONMENTAL QUALITY ACT; AUTHORIZING AN AMENDMENT TO AN ENFORCEABLE OBLIGATION UNDER THE DISSOLUTION LAW APPROVING AN AMENDMENT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT (CANDLESTICK POINT AND PHASE 2 OF THE HUNTERS POINT SHIPYARD)

BETWEEN THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY AND COUNTY OF SAN FRANCISCO AND CP DEVELOPMENT CO., LP, AND AUTHORIZING ACTIONS CONSISTENT WITH THE FIRST AMENDMENT; FINDING THAT THE FIRST AMENDMENT IS IN THE BEST INTERESTS OF TAXING ENTITIES; HUNTERS POINT SHIPYARD AND BAYVIEW HUNTERS POINT REDEVELOPMENT PROJECT AREAS, BE ADOPTED.

C. Executive Director's Report: Legislative Matters (Discussion)

- Successor Agency Commission
- Status of ROPS III Meet and Confer
- Status of Due Diligence Reviews

Presenter: Tiffany Bohee, Executive Director

6. **NEW MATTERS FOR FUTURE CONSIDERATION** - None

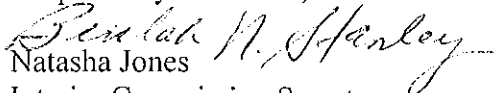
7. **PUBLIC COMMENT ON NON-AGENDA ITEMS**

Members of the public may address the Oversight Board on matters that are within the Oversight Board's jurisdiction and not on today's calendar. Each speaker shall have up to three minutes to make pertinent public comments unless the Oversight Board adopts a shorter period. It is strongly recommended that members of the public who wish to address the Oversight Board should fill out a "Speaker Card" provided by the Board Secretary, and submit the completed card to the Board Secretary.

8. **ADJOURNMENT:**

It was moved by Board member Rahaim, seconded by Board member Lee and unanimously carried that the meeting be adjourned at 12:39 p.m.

Respectfully submitted,

*for*   
Natasha Jones  
Interim Commission Secretary

**ADOPTED:**

Madame Secretary Jones called for a voice vote on the position:

- Board member Lee – yes
- McKnight – yes
- Muscat – yes
- Rahaim – yes
- Radulovich – yes
- Sesay – yes

It was unanimously adopted. The seat for the school district is currently vacant.