

**MINUTES OF A SPECIAL MEETING OF THE  
OVERSIGHT BOARD OF THE CITY AND  
COUNTY OF SAN FRANCISCO HELD ON THE  
12th DAY OF OCTOBER 2012**

The members of the Oversight Board of the City and County of San Francisco met in a special meeting at City Hall, 1 Dr. Carlton B. Goodlett Place, Room 400, in the City of San Francisco, California, at 11:25 a.m. on the 12th day of October 2012, at the place and date duly established for holding of such a meeting.

**1. CALL TO ORDER/ROLL CALL**

Meeting was called to order at 11:25 a.m. and roll call was taken.

Nadia Sesay, Chair - present  
Olson Lee, Vice Chair - present  
Bob Muscat - present  
Lynette Sweet - present

Board members Lindy McKnight and John Rahaim were absent and the seat for the school district is currently vacant.

**2. APPROVAL OF MINUTES – Meeting of October 2, 2012**

Board member Sweet motioned to move this item.

Board member Lee seconded this motion.

Madame Secretary Jones called for a voice vote on this item.

Board member Lee – yes  
Muscat - yes  
Sweet – yes  
Sesay – yes

**ADOPTION:** IT WAS VOTED BY 4 MEMBERS, WITH TWO ABSENT AND ONE SEAT VACANT, THAT APPROVAL OF MINUTES FOR THE REGULAR MEETING OF OCTOBER 2, 2012 BE ADOPTED.

3. **ANNOUNCEMENTS**

A. Announcement of Prohibition of Sound Producing Electronic Devices during the Meeting

Please be advised that the ringing of and use of cell phones, pagers and similar sound-producing electronic devices are prohibited at this meeting. Please be advised that the Chair may order the removal from the meeting room of any person(s) responsible for the ringing of or use of a cell phone, pager, or other similar sound-producing electronic device.

B. Announcement of Time Allotment for Public Comments

Please be advised a member of the public has up to three minutes to make pertinent public comments on each agenda item unless the Oversight Board adopts a shorter period on any item. It is strongly recommended that members of the public who wish to address the Oversight Board should fill out a "Speaker Card" provided by the Board Secretary, and submit the completed card to the Board Secretary.

4. **CONSENT AGENDA** - None

5. **REGULAR AGENDA**

A. Approving the Due Diligence Review of Low and Moderate Income Housing Funds for unobligated balances available for transfer to the taxing entities and finding that all funds are obligated and, therefore, no funds are available for transfer to the taxing entities. (Discussion and Action) (Resolution No. 12-2012)

Presenters: Tiffany Bohee, Executive Director; Amy Lee, Deputy Director

Board member Sweet motioned to move this item.

Board member Lee seconded this motion.

Madame Secretary Jones called for a voice vote on this item.

Board member Lee – yes

Muscat - yes

Sweet – yes

Sesay – yes

**ADOPTION:** IT WAS VOTED BY 4 MEMBERS, WITH TWO ABSENT AND ONE SEAT VACANT, THAT RESOLUTION NO. 12-2012, APPROVAL OF THE DUE DILIGENCE REVIEW OF LOW AND MODERATE INCOME HOUSING FUNDS FOR UNOBLIGATED BALANCES AVAILABLE FOR TRANSFER TO THE TAXING ENTITIES AND FINDING THAT ALL FUNDS ARE OBLIGATED

AND, THEREFORE, NO FUNDS ARE AVAILABLE FOR TRANSFER TO THE TAXING ENTITIES, BE ADOPTED.

- B. Directing the Successor Agency to transfer, pursuant to Section 34181(a) of the California Health & Safety Code, an airspace parcel located above the San Francisco Museum of Modern Art at 151 Third Street for the appraised value as museum space of \$1.00 to the City and County of San Francisco as an asset used for a governmental purpose; authorizing a Transfer Agreement between the Successor Agency and the City and County of San Francisco for the sale of that asset (the "Transfer Agreement"), and adopting environmental findings pursuant to the California Environmental Quality Act ("CEQA"). (Discussion and Action) (Resolution No. 13-2012)

Presenters: Tiffany Bohee, Executive Director; Tracie Reynolds, Development Services Manager; Don Young, Owner Representative for MOMA

Board member Lee motioned to move this item.

Board member Sweet seconded this motion.

Madame Secretary Jones called for a voice vote on this item.

Board member Lee – yes

Muscat - yes

Sweet – yes

Sesay – yes

**ADOPTION:** IT WAS VOTED BY 4 MEMBERS, WITH TWO ABSENT AND ONE SEAT VACANT, THAT RESOLUTION NO. 13-2012, DIRECTING THE SUCCESSOR AGENCY TO TRANSFER, PURSUANT TO SECTION 34181(A) OF THE CALIFORNIA HEALTH & SAFETY CODE, AN AIRSPACE PARCEL LOCATED ABOVE THE SAN FRANCISCO MUSEUM OF MODERN ART AT 151 THIRD STREET FOR THE APPRAISED VALUE AS MUSEUM SPACE OF \$1.00 TO THE CITY AND COUNTY OF SAN FRANCISCO AS AN ASSET USED FOR A GOVERNMENTAL PURPOSE; AUTHORIZING A TRANSFER AGREEMENT BETWEEN THE SUCCESSOR AGENCY AND THE CITY AND COUNTY OF SAN FRANCISCO FOR THE SALE OF THAT ASSET (THE "TRANSFER AGREEMENT"), AND ADOPTING ENVIRONMENTAL FINDINGS PURSUANT TO THE CALIFORNIA ENVIRONMENTAL QUALITY ACT ("CEQA"), BE ADOPTED.

- C. Authorizing the Successor Agency, as required by Section 34180 (e) of the California Health & Safety Code, to continue the acceptance, for an additional period of two years, of federal grants under grant agreements No. 07-49-05947 and No. 07-49-06113 from the U.S. Department of Commerce's, Economic Development Administration (for implementation of an Arts and Technology District in the Hunters Point Shipyard Redevelopment Area), each grant requiring a local match of 10 percent, and authorizing a

Third Amendment to grant agreement No. 07-49-05947, and a First Amendment to grant agreement No. 07-49-06113, extending the term of each grant by two years for the continued acceptance period. (Discussion and Action) (Resolution No. 14-2012)

Presenters: Tiffany Bohee, Executive Director; Thor Kaslofsky, Hunters Point Shipyard Project Manager; Dr. Veronica Hunnicutt, Chair-Hunters Point Shipyard CAC

Board member Sweet motioned to move this item.

Board member Lee seconded this motion.

Madame Secretary Jones called for a voice vote on this item.

Board member Lee – yes

Muscat - yes

Sweet – yes

Sesay – yes

**ADOPTION:** IT WAS VOTED BY 4 MEMBERS, WITH TWO ABSENT AND ONE SEAT VACANT, THAT RESOLUTION NO. 14-2012, AUTHORIZING THE SUCCESSOR AGENCY, AS REQUIRED BY SECTION 34180 (E) OF THE CALIFORNIA HEALTH & SAFETY CODE, TO CONTINUE THE ACCEPTANCE, FOR AN ADDITIONAL PERIOD OF TWO YEARS, OF FEDERAL GRANTS UNDER GRANT AGREEMENTS NO. 07-49-05947 AND NO. 07-49-06113 FROM THE U.S. DEPARTMENT OF COMMERCE'S, ECONOMIC DEVELOPMENT ADMINISTRATION (FOR IMPLEMENTATION OF AN ARTS AND TECHNOLOGY DISTRICT IN THE HUNTERS POINT SHIPYARD REDEVELOPMENT AREA), EACH GRANT REQUIRING A LOCAL MATCH OF 10 PERCENT, AND AUTHORIZING A THIRD AMENDMENT TO GRANT AGREEMENT NO. 07-49-05947, AND A FIRST AMENDMENT TO GRANT AGREEMENT NO. 07-49-06113, EXTENDING THE TERM OF EACH GRANT BY TWO YEARS FOR THE CONTINUED ACCEPTANCE PERIOD, BE ADOPTED.

6. **NEW MATTERS FOR FUTURE CONSIDERATION** - None

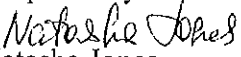
7. **PUBLIC COMMENT ON NON-AGENDA ITEMS**

Members of the public may address the Oversight Board on matters that are within the Oversight Board's jurisdiction and not on today's calendar. Each speaker shall have up to three minutes to make pertinent public comments unless the Oversight Board adopts a shorter period. It is strongly recommended that members of the public who wish to address the Oversight Board should fill out a "Speaker Card" provided by the Board Secretary, and submit the completed card to the Board Secretary.

**8. ADJOURNMENT:**

It was moved by Board member Sweet, seconded by Board member Lee and unanimously carried that the meeting be adjourned at 12:55 p.m.

Respectfully submitted,

  
Natasha Jones  
Interim Commission Secretary

**ADOPTED:**

Madame Secretary Jones called for a voice vote on the position:

Board member Lee – yes  
Muscat - yes  
Sweet – yes  
Sesay – yes  
Rahaim - absent  
McKnight – absent

It was unanimously adopted. Vote: 4-Yes, 0-No, 2-Absent. The seat for the school district is currently vacant.